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library CHAPTER 7 REVIEW EXERCISES Exercise 7, p. 261 (continued) CHAPTER 7 REVIEW EXERCISES (continued) Exercise 7, p. 261 (continued) C. HARBOUR GOLF LINKS INCOME STATEMENT TEN MONTHS ENDED OCTOBER 31, 20- Revenue Revenue—Golf \$102 1 8 3 50 Revenue—Food 26 9 ...

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In chapter 9 '7th edition of Accounting 1', we learned the different types of cash receipts/ Methods of payment (Credit cards, debit cards, Electronic transfers, LVTS, mail/ cash register receipts). Of the statements we learned to prepare was the cash proof statement; used by any business with a point of sale terminal or over the counter sales.

~~Accounting 1 Chapter 9 | Accounting Land~~

Accounting 1 7th Edition Chapter 6 and 7 Terms. STUDY. PLAY. Bank Credit Advice. A business form by means of which a bank informs a depositor that an increase has been made in the bank account and the reason for the increase. Bank Debit

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When a business using the periodic inventory system sells goods, there is no accounting entry to record the . O. The Freight-in account is used to accumulate .
Exercise 3, p. 408
Opening Inventory Purchases Freight-in Closing Inventory Cost of Goods Sold
\$20 000 40 000 5 000 25 000 \$29 000 50 000 1 000 30 000 \$12 000
1 000 15 000 50 000

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