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on Poverty and

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"marvelous,
rewarding" by
the Wall Street

Journal, the
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rethinking of
the economics of
poverty and an
intimate view of
life on 99 cents
a day. Poor

Economics shows

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that creating a
world without
poverty begins
with

understanding
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decisions facing
the poor.

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Abhijit V.

Banerjee

(Author), Esther

Duflo (Author),

Brian Holsopple

(Narrator),

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the . . .

There are five
key takeaways
from Poor

Economics, with
regard to any
localized
campaigns
attempting to
improve the
lives of the
poor: 1) Individ
uals/communities
inherently

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believe that
outside orga
Easterly) and
provides
examples of
different
organizations
that have dealt
with attacking
poverty on both
small and large
scales.

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In order to
understand
global poverty
better and how
people's radical
choices worsen
the issue, 'Poor
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The Way To Fight

Global Poverty'

by Nobel

laureates Esther

Duflo and

Abhijit V

Banerjee is a

must-read book.

The book is not

a compilation of

economic

policies

intended to

solve the

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unending issue
of global
poverty, nor is
it a list of
assumptions ...

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A radical
rethinking of
the way to fight
...

Many economists
debate the
extent to which

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poverty traps
may exist. The
authors define a
poverty trap as:
"There will be a
poverty trap
whenever the
scope for
growing income
or wealth at a
very fast rate
is limited for
those who have
too little to

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invest, but
expands
dramatically for
those who can
invest a bit
more. On the
other hand, if
the potential
for fast growth
is high among
the poor, and
then tapers off
as one gets
richer, there is

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no poverty

trap."

Summary of "Poor

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the Way to Fight

Global Poverty

is a non-fiction

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book by Abhijit V. Banerjee and Esther Duflo, both professors of Economics at Massachusetts Institute of Technology. The book reports on the effectiveness of solutions to global poverty using an

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Economics-based
randomized
control trial
approach. It won
the 2011
Financial Times
and Goldman
Sachs Business
Book of the Year
Award.

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Wall Street
Journal called
"marvelous,
rewarding," the
authors tell how
the stress of
living on less
than 99 cents
per day
encourages the
poor to make
questionable
decisions that
feed—not

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fight—poverty.

The result is a radical

rethinking of

the economics of poverty that

offers a

ringside view of the lives of the

world's poorest,

and shows that

creating a world

without poverty

begins with

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understanding

the daily

decisions facing

the poor.

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...

In a book the

Wall Street

Journal called

marvellous,

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rewarding," the authors tell how the stress of living on less than 99 cents per day encourages the poor to make questionable decisions that feed, not fight, poverty. The result is a radical

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rethinking of
the economics of
poverty that
offers a
ringside view of
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the poor.

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the Way to ...

Their book is radical in its rethinking of the economics of poverty, but also entirely practical in the

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suggestions it offers. Through a careful analysis of a very rich body of evidence, including the hundreds of randomized control trials that Banerjee and Duflo's lab has pioneered, they show why

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the poor, despite having the same desires and abilities as anyone else, end up with entirely different lives.

MIT Economics :

Poor Economics

"(A) new book by Duflo and co-author Abhijit Banerjee, Poor

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Economics: A
Radical
Rethinking of
the Way to Fight
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will once more
turn the
spotlight on
actions to
tackle poverty.
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make 2011 the
year that the
"economics of

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poverty" become
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Banerjee and
Esther Duflo was
awarded the
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and Goldman
Sachs Business
Book of the Year
Award. To begin,
the authors
provide helpful
context about
global poverty
in the twenty-
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organizations

and NGOs, are

dedicated to ...

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